



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

*Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333
E-mail : hpl@hplindia.com | website: www.hplindia.com*

13th September, 2023

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phirozejeejeebhoy Towers, Dalal
Street, Fort,
Mumbai – 400 001

Scrip Code: 540136

Subject: Press Release

Dear Sir,

Please find enclosed a copy of the communication being released to Press today.

Thanking You

For HPL Electric & Power Limited

Vivek Kumar
Company Secretary

Encl: As above



Press Release

Date: 12th Sep' 23

HPL Electric and Power Ltd Joins Forces with Wirepas to accelerate Smart Metering roll-outs in India

[Tampere, Finland / New Delhi, India] – 12th September 2023 – In a significant development for India's growing smart metering market, HPL Electric and Power Ltd, a leading Indian electric equipment manufacturer, has entered into a strategic partnership with Wirepas Oy, a global leader in RF mesh technology. This exciting collaboration is poised to reshape the landscape of smart metering in India, marking a remarkable milestone in the industry.

Empowering India's Smart Metering Market

The Indian smart metering market, with a staggering 250 million metering points, is on the cusp of exponential growth. HPL Electric and Power Ltd's recent announcement of smart meter orders valued under World Bank Funding of INR 416.84 crore in May 2023 underscores the immense potential of this market. These orders align with state-led schemes like the Revamped Distribution Sector Scheme (RDSS), reflecting HPL's strategic focus on the smart meter sector and its ability to meet growing demand. With an order book exceeding INR 2000 crores, HPL's commitment to high-volume manufacturing and utility solutions in India is unquestionable.

Meeting the Demand for Smart Meters and AMI Solutions

Simultaneous roll-outs in the Indian market have created a demand peak for smart meters and AMI (Advanced Metering Infrastructure) solutions. HPL Electric and Power Ltd, as a leading bidder and solution provider, recognizes the importance of meeting stringent Service Level Agreements (SLAs) to fulfill tender requirements and exceed the expectations of electricity distribution utilities. Wirepas partners have consistently delivered impressive 99.9% SLAs, establishing their reliability with over 50 utilities worldwide. Through this joint collaboration, HPL and Wirepas are poised to ensure the successful implementation of smart meter roll-outs in India.

A Shared Vision for Excellence

Teppo Hemiä, CEO of Wirepas, expressed his enthusiasm about the partnership, saying, "HPL is a well-known and highly valued brand among utility customers in India. We are excited to collaborate with HPL and assist them in offering a high-performance Radio Frequency (RF) Mesh solution tailored for the Indian market."

This strategic partnership between HPL Electric and Power Ltd and Wirepas represents a pivotal moment in the evolution of India's smart metering industry. Together, they are committed to delivering cutting-edge technology, unmatched reliability, and exceptional value to meet the evolving needs of the Indian power sector.



The Managing Director of HPL Electric, Mr. Rishi Seth, showed his enthusiasm and appreciation for the technical collaboration with one of the leading global technology provider in AMI Space, namely Wirepas Oy.

I am glad that our collaboration with Wirepas will result in speedy and reliable deployment of Government of India initiative of RDSS smart metering projects across India. With this future proven technology, HPL shall be self-reliant for all kinds of communication solutions for AMI. This is pivotal step in Make in India drive by Hon'ble Prime Minister of India.

Going forward, this technology can be scaled up to Gas & Water Metering also, apart from deploying in global emerging markets.

About HPL Electric and Power Ltd

HPL Electric and Power Ltd is a distinguished electric equipment manufacturer in India, renowned for its commitment to excellence and innovation in the power sector.

About Wirepas Oy

Wirepas is a leading IoT company with a mission to democratize enterprise IoT. It aims to make failure-free connectivity accessible to any enterprise of any size. It makes IoT real through its connectivity software enabling massive decentralized, scalable, high-density, and long-range network applications. Its technology lets any enterprise set up and manage its own network autonomously without operators, separate network infrastructure, middlemen or subscriptions - at a fraction of the cost of other alternatives. Wirepas is also the main contributor to the first non-cellular 5G standard, purpose-built for massive IoT and using a free global spectrum. It serves customers across the world with offices in Australia, Germany, Finland, France, India and the United States, in the areas of smart tracking, smart building, smart manufacturing and smart metering.

A handwritten signature in blue ink that reads 'Rishi Seth'.

RISHI SETH
Managing Director
HPL Electric & Power Ltd.

A handwritten signature in blue ink that reads 'Teppo Hemiä'.

TEPPO HEMIÄ
CEO
Wirepas Oy